

## REVISED CURRENCY BASKETS

### A. Narrow merchandise trade-weighted basket (1%) 2008 in %

*Based on merchandise trade shares in 2007*

	<i>Export</i>	<i>Import</i>	<i>Average</i>	<i>Last change</i>
USD	5,69	15,04	10,37	-2,63
GBP	14,31	5,97	10,15	-1,25
CAD	0,52	1,98	1,25	-0,66
DKK	4,72	8,78	6,75	0,52
NOK	4,10	5,14	4,62	-1,47
SEK	0,79	11,20	5,99	1,60
CHF	1,37	2,24	1,80	-0,76
EUR	59,99	34,18	47,09	2,42
JPY	4,53	5,27	4,90	1,46
CNY	0,84	5,65	3,24	-0,32
RUB	1,48	1,28	1,38	1,38
PLN	0,68	1,91	1,29	0,26
LTL	0,98	1,36	1,17	-0,56
<i>Total</i>	100,00	100,00	100,00	

*Trade weights:*

Weighted by trade shares of all countries accounting for more than 1% of Iceland's merchandise trade on average over a three-year period

## B. Broad merchandise trade-weighted basket (0.5%) 2008 in %

*Based on merchandise trade shares in 2007*

	<i>Export</i>	<i>Import</i>	<i>Average</i>	<i>Last change</i>
USD	5,58	14,40	9,99	-2,33
GBP	14,04	5,72	9,88	-0,96
CAD	0,51	1,90	1,20	-0,60
DKK	4,63	8,40	6,51	0,61
NOK	4,02	4,92	4,47	-1,29
SEK	0,77	10,72	5,74	1,60
CHF	1,34	2,14	1,74	-0,69
EUR	58,86	32,71	45,79	3,35
JPY	4,45	5,04	4,75	1,49
CNY	0,83	5,40	3,11	-0,25
RUB	1,46	1,23	1,34	0,17
PLN	0,67	1,83	1,25	0,27
EEK	0,02	0,79	0,41	-0,05
LVL	0,02	1,01	0,52	0,08
LTL	0,96	1,30	1,13	-0,52
NGN	1,29	0,00	0,65	-0,16
TWD	0,00	0,00	0,00	-0,29
KRW	0,44	0,97	0,70	0,07
SRD	0,00	0,00	0,00	-0,47
TRY	0,08	0,57	0,33	-0,11
CZK	0,03	0,95	0,49	0,08
<i>Total</i>	100,00	100,00	100,00	

### *Trade weights:*

Weighted by trade shares of all countries accounting for more than 0.5% of Iceland's merchandise trade on average over a three-year period

### C. Narrow trade-weighted basket (1%) 2008 in %

*Based on merchandise and services trade shares in 2007*

	<i>Export</i>	<i>Import</i>	<i>Average</i>	<i>Last change</i>
USD	6,02	15,73	10,88	-2,60
GBP	14,55	7,69	11,12	-1,25
CAD	0,61	1,89	1,25	-0,53
DKK	4,93	11,98	8,45	0,82
NOK	4,23	4,62	4,42	-1,26
SEK	1,31	10,13	5,72	1,42
CHF	1,57	1,97	1,77	-0,67
EUR	58,92	32,76	45,84	2,17
JPY	4,24	4,53	4,39	1,28
CNY	0,76	4,82	2,79	-0,30
RUB	1,35	1,09	1,22	1,22
PLN	0,62	1,63	1,12	0,21
LTL	0,89	1,16	1,03	-0,52
<i>Total</i>	100,00	100,00	100,00	

*Trade weights:*

Weighted by trade shares of all countries accounting for more than 1% of Iceland's merchandise and services trade on average over a three-year period

#### D. Broad trade-weighted basket (0.5%) 2008 in %

*Based on merchandise trade and services shares in 2007*

	<i>Export</i>	<i>Import</i>	<i>Average</i>	<i>Last change</i>
USD	5,93	15,18	10,56	-2,31
GBP	14,30	7,48	10,89	-1,00
CAD	0,60	1,81	1,21	-0,48
DKK	4,84	11,66	8,25	0,91
NOK	4,16	4,43	4,30	-1,10
SEK	1,29	9,72	5,51	1,44
CHF	1,54	1,89	1,71	-0,62
EUR	57,89	31,51	44,70	3,04
JPY	4,17	4,34	4,25	1,32
CNY	0,75	4,61	2,68	-0,24
RUB	1,33	1,04	1,18	0,10
PLN	0,60	1,56	1,08	0,21
EEK	0,02	0,68	0,35	-0,04
LVL	0,02	0,86	0,44	0,06
LTL	0,87	1,11	0,99	-0,47
NGN	1,18	0,00	0,59	-0,17
TWD	0,00	0,00	0,00	-0,26
KRW	0,40	0,82	0,61	0,05
SRD	0,00	0,00	0,00	-0,41
TRY	0,08	0,49	0,28	-0,10
CZK	0,03	0,81	0,42	0,07
<i>Total</i>	100,00	100,00	100,00	

*Trade weights:*

Weighted by trade shares of all countries accounting for more than 0.5% of Iceland's merchandise and services trade on average over a three-year period

## Services-weighted trade index 2008

*Based on tourism in 2007*

	<i>Export</i>	<i>Import</i>	<i>Average</i>	<i>Last change</i>
USD	9,40	19,75	14,58	-1,46
GBP	16,95	17,66	17,30	-1,01
CAD	1,56	1,34	1,45	0,32
DKK	7,01	30,58	18,80	2,11
NOK	5,52	1,60	3,56	0,01
SEK	6,53	3,94	5,23	0,25
CHF	3,57	0,40	1,98	0,05
EUR	48,12	24,48	36,30	-0,19
JPY	1,34	0,25	0,80	-0,08
<i>Total</i>	100,00	100,00	100,00	0,00

The import basket is based on a geographical breakdown of credit card expenditure by Icelanders abroad and the export index on travellers' nights of accommodation by country of origin.