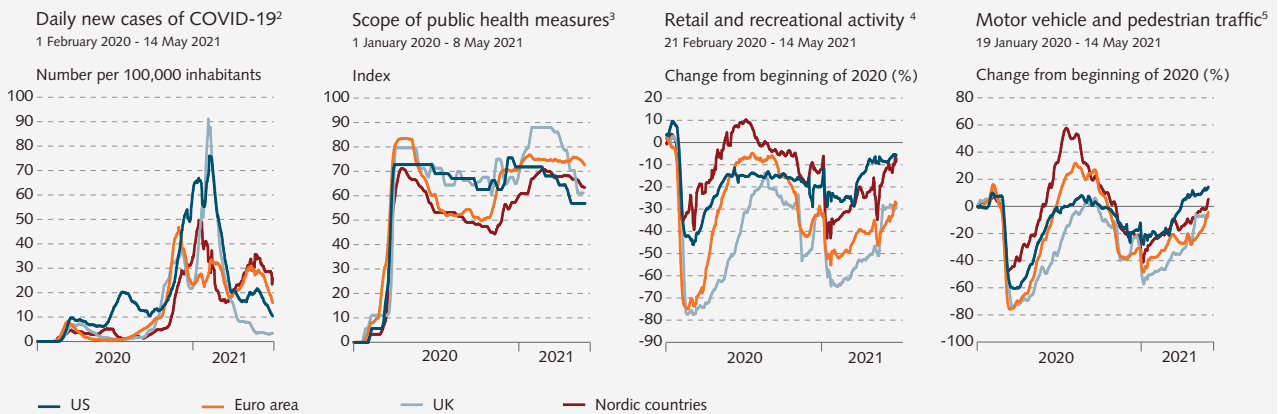


Appendix

1 Snapshots of domestic and foreign economic activity in the midst of a global pandemic

Chart 1

Indicators of global economic activity¹

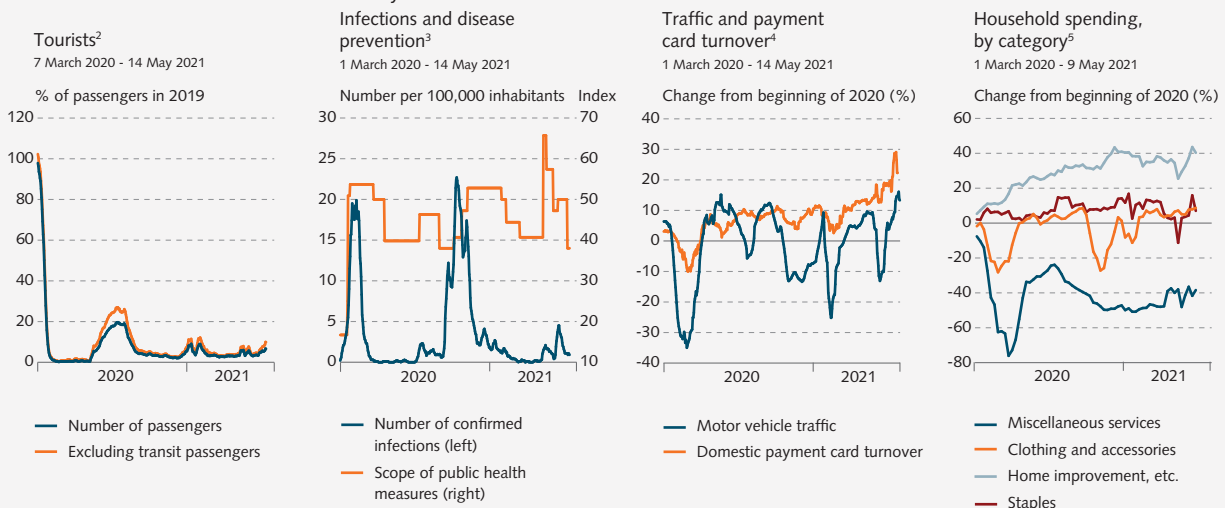


1. Seven-day moving average. Nordic countries include Denmark, Norway, and Sweden. 2. Confirmed new infections. 3. Scope of public health measures weights together various measures of the extent of government restrictions in order to curb the spread of COVID-19. 4. Number of visits to restaurants, cafés, shopping centres, amusement parks, museums, and cinemas, according to Google. Change from the period 3 January-6 February 2020. 5. Vehicle and pedestrian traffic according to Apple Mobility Trends. Change since 19 January 2020.

Sources: Apple Mobility Trends, Google, Johns Hopkins University, OECD, Oxford COVID-19 Government Response Tracker, World Health Organization.

Chart 2

Indicators of domestic economic activity¹



1. All data are seven-day moving averages except scope of public health measures (primary data), motor vehicle traffic (14-day), and domestic payment card turnover and household spending, by category (28-day). 2. Daily number of passengers travelling through Keflavik Airport. Figures for 2019 excluding WOW Air. 3. Scope of public health measures weights together various measures of the extent of government restrictions in order to curb the spread of COVID-19. 4. Daily motor vehicle traffic along three main routes in the capital area. Change from Jan-Feb 2020 average. Payment card figures are the sum of domestic-issued debit and credit cards (seasonally adjusted data). Change from Jan-Feb 2020 average. 5. Miscellaneous services includes restaurants, theatres, fitness centers, travel expenses, etc. Household spending includes electrical equipment, furnitures, and purchases in home improvement stores (seasonally adjusted data). Change from Jan-Feb 2020 average.

Sources: Covid.is, Iceland Road Administration, Isavia, Meniga MarketWatch, Oxford COVID-19 Government Response Tracker, Statistics Iceland, Central Bank of Iceland.

Chart 3

Indicators from the domestic labour market



1. Based on Statistics Iceland labour force survey. Three-month moving average. 2. Seasonally adjusted figures. 3. The resource utilisation indicator (RU indicator) is the first principal component of selected indicators of factor utilisation; it is scaled so that its mean value is 0 and the standard deviation is 1. A more detailed discussion can be found in Box 3 in MB 2018/2.
 Sources: Directorate of Labour, Gallup, Statistics Iceland, Central Bank of Iceland.